

PRESS RELEASE

Allegany town-wide equity reassessment project

Allegany, NY, April 17, 2017: A year ago, the appraisal firm of Emminger, Newton, Pigeon and Magyar, Inc was engaged by the Town of Allegany to update the property assessments throughout the Town and Village of Allegany. During this time, the majority of the project has been completed as planned. However, the final review process has not been completed and therefore final value conclusions have not yet been determined. In addition, some of the more complex properties such as vacant land, forest Land and wetlands have created some complications which must be addressed to satisfactorily analyze them. As a result, this analysis cannot be finalized for this present tax year of 2017.

In an effort to properly complete the assessment update project, both the Allegany Town Board and the firm of Emminger, Newton, Pigeon and Magyar, Inc have come to the conclusion that it is best for all participating interests to extend this project into the 2018 tax year. The project will go forward as planned with the exception that the notices of changes in assessments will not be sent out this March or April of 2017 as originally planned. Instead they will be sent out next March or April of 2018 after all the data has been thoroughly analyzed. This Spring's 2017 tax roll will reflect the current property assessments and therefore no Town Wide changes in assessment will shall take place until the 2018 tax year.

This extension of the time frame for the assessment update project has been mutually agreed upon by the Town of Allegany town board and Emminger, Newton, Pigeon and Magyar, Inc. This extension is considered to be in the best interest of the Town of Allegany taxpayers.

Town or Village of Allegany residents who have any questions concerning their current assessment should contact the Town Assessor, Bobbi Elderkin at 373-1540, Ext. # 1.