

| <b>2008 ADOPTED BUDGET</b> |                            |  |                   |
|----------------------------|----------------------------|--|-------------------|
|                            |                            |  |                   |
|                            |                            |  | <b>Budget</b>     |
|                            |                            |  | <b>5/31/2008</b>  |
|                            | Assessed Value=77,402,432  |  |                   |
|                            | Taxable Value=65,844,122   |  |                   |
|                            | Tax Rate per 1000=\$7.5207 |  |                   |
|                            |                            |  |                   |
|                            |                            |  |                   |
|                            | <b>REVENUE</b>             |  |                   |
| A1001.000                  | Real Property Tax          |  | 495,200.00        |
| A1090.000                  | Int/Penalty-Prop Tax       |  | 5,000.00          |
| A1120.000                  | County Sales Tax           |  | 220,000.00        |
| A1130.000                  | Utilities Tax              |  | 20,000.00         |
| A1170.000                  | Franchises                 |  | 20,000.00         |
| A1190.000                  | Int & Penalty-Non-Prop     |  | 0.00              |
| A1255.000                  | Clerk Fees                 |  | 100.00            |
| A1560.000                  | Safety Inspection          |  | 2,200.00          |
| A1589.000                  | Public Safety Income       |  | 3,500.00          |
| A1603.000                  | Reg of Vital Stats         |  | 200.00            |
| A2110.000                  | Zoning Fees                |  | 3,500.00          |
| A2130.000                  | Refuse/Garbage charges     |  | 36,000.00         |
| A2189.000                  | Sidewalks                  |  | 5,000.00          |
| A2260.000                  | Police Services            |  | 16,000.00         |
| A2401.000                  | Interest Earnings          |  | 15,000.00         |
| A2530.000                  | Games of Chance            |  | 50.00             |
| A2555.000                  | Building Permits           |  | 1,000.00          |
| A2610.000                  | Fines/Forfeitures          |  | 57,000.00         |
| A2665.000                  | Sales of Equipment         |  | 13,000.00         |
| A3001.000                  | State Aid per Capita       |  | 13,200.00         |
| A3005.000                  | Mortgage Tax               |  | 9,000.00          |
| A3089.000                  | Other Govt Aid             |  | 0.00              |
| A3501.000                  | Consolidated Highway Aid   |  | 21,000.00         |
| A3820.000                  | Youth Programs             |  | 1,100.00          |
|                            |                            |  |                   |
|                            | <b>TOTAL REVENUE</b>       |  | <b>957,050.00</b> |
|                            |                            |  |                   |
|                            | <b>EXPENSES</b>            |  |                   |
| A1010.100                  | Bd of Trustees-Personnel   |  | 9,700.00          |
| A1010.400                  | Bd of Trustees-Contractual |  | 700.00            |
|                            |                            |  |                   |
| A1110.100                  | Justice-Personnel          |  | 20,375.00         |
| A1110.400                  | Justice-Contractual        |  | 2,500.00          |
| A1110.426                  | Justice-Office Sup         |  | 500.00            |
| A1110.460                  | Justice-Postage            |  | 500.00            |
|                            |                            |  |                   |
| A1210.100                  | Mayor-Personnel            |  | 5,600.00          |
| A1210.400                  | Mayor-Contractual          |  | 500.00            |
|                            |                            |  |                   |
| A1325.100                  | ClerkTreas-Personnel       |  | 14,275.00         |

|                  |                            |                   |
|------------------|----------------------------|-------------------|
| A1325.200        | ClerkTreas-Equipment       | 3,000.00          |
| A1325.400        | ClerkTreas-Contractual     | 3,700.00          |
| A1325.426        | ClerkTreas-Office          | 2,000.00          |
| A1325.430        | ClerkTreas-Phone           | 1,700.00          |
| A1325.460        | ClerkTreas-Postage         | 2,000.00          |
| A1325.480        | ClerkTreas-Advertising     | 500.00            |
| A1325.490        | Clerk Treas-Contracts      | 6,000.00          |
|                  |                            |                   |
| A1410.100        | DepClerk-Personnel         | 8,850.00          |
|                  |                            |                   |
| A1420.100        | Law/Attorney-Personnel     | 7,000.00          |
| A1420.400        | Law/Attorney-Contractual   | 500.00            |
|                  |                            |                   |
| A1450.400        | Elections-Contractual      | 300.00            |
| A1620.100        | Bldg-Personnel             | 4,125.00          |
| A1620.200        | Bldg-Equipment             | 5,000.00          |
| A1620.400        | Bldg-Contractual           | 3,500.00          |
| A1620.410        | Bldg-Electric              | 7,000.00          |
| A1620.420        | Bldg-Heat                  | 3,000.00          |
| A1620.427        | Bldg-Maint/Supplies        | 4,600.00          |
| A1910.400        | Unallocated Insurance      | 34,000.00         |
| A1920.400        | Municipal Association Dues | 1,800.00          |
|                  |                            |                   |
| <b>sub-total</b> |                            | <b>153,225.00</b> |
|                  |                            |                   |
| A3120.100        | Police-Personnel           | 128,600.00        |
| A3120.200        | Police-Equipment           | 22,000.00         |
| A3120.400        | Police-Contractual         | 6,000.00          |
| A3120.411        | Police-Motor Vehicle R&M   | 4,500.00          |
| A3120.412        | Gas & Oil                  | 14,000.00         |
| A3120.415        | Radio Repair               | 2,000.00          |
| A3120.423        | Uniforms                   | 4,000.00          |
| A3120.424        | Uniform Cleaning           | 2,500.00          |
| A3120.425        | Ammo                       | 1,000.00          |
| A3120.426        | Police-Office Supplies     | 1,000.00          |
| A3120.428        | Educational Supplies       | 1,500.00          |
| A3120.430        | Telephone                  | 1,800.00          |
| A3120.490        | Police Contracts           | 1,000.00          |
|                  |                            |                   |
| <b>sub-total</b> |                            | <b>189,900.00</b> |
|                  |                            |                   |
| A3620.100        | Bldg/Zoning-Personnel      | 17,000.00         |
| A3620.400        | Bldg/Zoning-Contractual    | 3,800.00          |
|                  |                            |                   |
| <b>sub-total</b> |                            | <b>20,800.00</b>  |
|                  |                            |                   |
| A5010.100        | Streets-Admin Service      | 17,100.00         |
| A5110.100        | Streets-Personnel          | 64,000.00         |
| A5110.200        | Sts-Equipment              | 3,400.00          |
| A5110.400        | Sts-Contractual            | 22,500.00         |
| A5110.411        | Sts-Motor Veh R&M          | 10,000.00         |

|                               |                               |  |                   |
|-------------------------------|-------------------------------|--|-------------------|
| A5110.412                     | Sts-Gas & Oil                 |  | 5,000.00          |
| A5110.414                     | Sts-Maintenance               |  | 75,000.00         |
| A5110.419                     | Equipment Rental              |  | 1,000.00          |
| A5110.420                     | Curbing                       |  | 0.00              |
| A5132.400                     | Building Maint                |  | 1,500.00          |
| A5132.410                     | Garage Bldg-Electric          |  | 1,000.00          |
| A5132.420                     | Garage Bldg-Heat              |  | 2,500.00          |
| A5142.100                     | Snow Removal-Personnel        |  | 11,000.00         |
| A5142.400                     | Snow-Contractual              |  | 5,500.00          |
|                               |                               |  |                   |
| A5182.410                     | Street Light-Contractual      |  | 40,000.00         |
|                               |                               |  |                   |
| A5410.000                     | Sidewalks                     |  | 5,000.00          |
|                               |                               |  |                   |
| A8510.000                     | Community Beautification      |  | 5,000.00          |
| A7110.100                     | Parks-Personnel               |  | 2,000.00          |
|                               |                               |  |                   |
| A8140.100                     | Storm Sewers-Personnel        |  | 10,000.00         |
| A8140.400                     | Storm Sewers-Contractual      |  | 8,000.00          |
| A8170.100                     | Street Clean-Personnel        |  | 11,000.00         |
|                               |                               |  |                   |
| <b>sub-total</b>              |                               |  | <b>300,500.00</b> |
|                               |                               |  |                   |
| A7550.400                     | Celebrations-Contractual      |  | 4,100.00          |
| A8010.000                     | Zoning                        |  | 2,275.00          |
| A8010.100                     | ZBA Services                  |  | 1,000.00          |
| A8020.100                     | Planning Board Services       |  | 3,100.00          |
| A8025.400                     | Planning Board Contractual    |  | 1,275.00          |
| A8160.400                     | Refuse Collection-Contractual |  | 51,000.00         |
| A8560.400                     | Trees Contractual             |  | 5000.00           |
|                               |                               |  |                   |
| <b>sub-total</b>              |                               |  | <b>67,750.00</b>  |
|                               |                               |  |                   |
| A9010.800                     | State Retirement              |  | 15,300.00         |
| A9015.800                     | Fire & Police Retirement      |  | 18,000.00         |
| A9030.800                     | Social Security               |  | 20,900.00         |
| A9035.800                     | Medicare                      |  | 5,100.00          |
| A9040.800                     | Workers Comp                  |  | 19,000.00         |
| A9055.800                     | Disability Ins                |  | 800.00            |
| A9060.800                     | Hospitalization               |  | 33,425.00         |
| A9050.800                     | Unemployment Insurance        |  |                   |
|                               |                               |  |                   |
| <b>sub-total</b>              |                               |  | <b>112,525.00</b> |
|                               |                               |  |                   |
| A9901.900                     | Transfer to Library           |  | 23,500.00         |
| A9901.900                     | Transfer to Debt              |  | 29,900.00         |
| A9950.900                     | Transfer-Capital Project      |  | 58,950.00         |
|                               |                               |  |                   |
| <b>sub-total</b>              |                               |  | <b>112,350.00</b> |
|                               |                               |  |                   |
| <b>Total General Expenses</b> |                               |  | <b>957,050.00</b> |

|                       |                            |  |                   |
|-----------------------|----------------------------|--|-------------------|
| Fund Balance          |                            |  |                   |
| <b>Net General</b>    |                            |  | <b>0.00</b>       |
|                       |                            |  |                   |
|                       |                            |  |                   |
|                       |                            |  |                   |
| <b>WATER FUND</b>     |                            |  |                   |
| <b>Revenue</b>        |                            |  |                   |
| F2140.000             | Metered Water Sales        |  | 95,000.00         |
| F2142.000             | Unmetered Water Sales      |  |                   |
| F2148.000             | Int/Penalty-Water          |  | 1,000.00          |
| F2378.000             | Town Districts             |  | 170,000.00        |
| F2401.000             | Interest Earnings          |  | 5,000.00          |
| F2770.000             | Misc Revenues              |  |                   |
|                       |                            |  |                   |
| <b>Total Revenue</b>  |                            |  | <b>271,000.00</b> |
|                       |                            |  |                   |
| <b>Expenses</b>       |                            |  |                   |
| F1440.400             | Engineers-Contractual      |  | 5000.00           |
| F8310.100             | Admin-Personnel            |  | 31,915.00         |
| F8310.200             | Admin-Equipment            |  | 4,700.00          |
| F8310.400             | Contractual                |  | 15,000.00         |
| F8310.420             | Heat (Gas)                 |  | 4,200.00          |
| F8310.430             | Phone                      |  | 1,300.00          |
| F8320.100             | Water Supply-Personnel     |  | 45,000.00         |
| F8320.410             | Source-Electric            |  | 44,000.00         |
| F8320.420             | Source-Phone               |  | 500.00            |
| F8340.200             | Trans & Dist-Equip         |  | 26,400.00         |
| F8340.400             | Trans & Dist-Contractual   |  | 11,000.00         |
| F8340.421             | Flouride                   |  | 12,100.00         |
| F8340.422             | Water Testing              |  | 6,000.00          |
| F8340.427             | Maint & Supplies           |  | 2,000.00          |
| F9010.800             | State Retirement           |  | 4,900.00          |
| F9030.800             | Social Security            |  | 4,800.00          |
| F9035.800             | Medicare                   |  | 1,150.00          |
| F9040.800             | Workers Comp               |  | 3,200.00          |
| F9055.800             | Disability                 |  | 100.00            |
| F9060.800             | Hospitalization            |  | 18,300.00         |
| F9950.900             | Transfer-Capital Fund, B&E |  | 18,000.00         |
|                       |                            |  |                   |
| <b>Total Expenses</b> |                            |  | <b>259565.00</b>  |
|                       |                            |  |                   |
| <b>Net Water</b>      |                            |  | <b>11,435.00</b>  |
|                       |                            |  |                   |
|                       |                            |  |                   |
|                       |                            |  |                   |
| <b>SEWER FUND</b>     |                            |  |                   |
| <b>Revenue</b>        |                            |  |                   |
| G2120.000             | Sewer Rents                |  | 190,000.00        |
| G2128.000             | Int/Penalty-Sewer          |  | 2,000.00          |

|                       |                              |  |                   |
|-----------------------|------------------------------|--|-------------------|
| G2374.000             | Town                         |  | 119,000.00        |
| G2401.000             | Interest Earnings            |  | 1,000.00          |
|                       |                              |  |                   |
| <b>Total Revenue</b>  |                              |  | <b>312,000.00</b> |
|                       |                              |  |                   |
| <b>Expenses</b>       |                              |  |                   |
| G8110.100             | Admin Personnel              |  | 31,915.00         |
| G8110.200             | Admin Equip Exp              |  | 4700.00           |
| G8110.400             | Contractual                  |  | 9,000.00          |
| G8120.100             | Sanitary Sewer-Personnel     |  | 3,500.00          |
| G8120.200             | Sanitary Sewer Equip         |  | 4,400.00          |
| G8120.410             | Sanitary Sewer-Electric      |  | 18,600.00         |
| G8120.420             | Sanitary Sewer-Heat          |  | 1,500.00          |
| G8120.430             | Sanitary Sewer-Phone         |  | 1,300.00          |
| G8130.100             | Sewage Treatment-Personnel   |  | 17,000.00         |
| G8130.200             | Sewage Treatment-Equipment   |  | 8,000.00          |
| G8130.400             | Sewage Treatment-Disp Contra |  | 2,000.00          |
| G8130.410             | Sewer Processing-Olean       |  | 170,000.00        |
| G8130.421             | Bacteria                     |  | 5,500.00          |
| G8130.427             | Maint & Supplies             |  | 3,000.00          |
| G9010.800             | State Retirement             |  | 3,000.00          |
| G9030.800             | Social Security              |  | 3,300.00          |
| G9035.800             | Medicare                     |  | 800.00            |
| G9040.800             | Workers Comp                 |  | 1,400.00          |
| G9055.800             | Disability                   |  | 100.00            |
| G9060.800             | Hospitalization              |  | 13,100.00         |
| G9901.900             | Transfer to Other Funds      |  | 2,000.00          |
|                       |                              |  |                   |
| <b>Total Expenses</b> |                              |  | <b>304,115.00</b> |
|                       |                              |  |                   |
| <b>Net Sewer</b>      |                              |  | <b>7,885.00</b>   |
|                       |                              |  |                   |
|                       |                              |  |                   |
|                       |                              |  |                   |
| <b>Library</b>        |                              |  |                   |
|                       |                              |  |                   |
| <b>Revenue</b>        |                              |  |                   |
| L2360.000             | Town Revenue                 |  | 23,500.00         |
| L2401.000             | Interest & Earnings          |  | 50.00             |
| L2705.000             | Gift/Donations               |  | 100.00            |
| L2760.000             | Grants                       |  | 1,750.00          |
| L2770.000             | Fines                        |  | 1,150.00          |
| L5031.000             | Transfer from other          |  | 23,500.00         |
|                       | Investment                   |  | 7,850.00          |
|                       |                              |  |                   |
| <b>Total Revenue</b>  |                              |  | <b>57,900.00</b>  |
|                       |                              |  |                   |
| <b>Expenses</b>       |                              |  |                   |
| L7410.100             | Personnel                    |  | 36,450.00         |
| L7410.200             | Equipment                    |  | 1150.00           |

|                       |                 |  |                     |
|-----------------------|-----------------|--|---------------------|
| L7410.400             | Contractual     |  | 3,050.00            |
| L7410.410             | Electric        |  | 3,500.00            |
| L7410.420             | Gas (Heat)      |  | 4,200.00            |
| L7410.430             | Phone/Internet  |  | 650.00              |
| L7410.440             | Library Books   |  | 5,500.00            |
| L9030.800             | Social Security |  | 2,900.00            |
| L9035.800             | Medicare        |  |                     |
| L9040.800             | Workers Comp    |  |                     |
| L9055.800             | Disability      |  |                     |
|                       |                 |  |                     |
| <b>Total Expenses</b> |                 |  | <b>57,400.00</b>    |
|                       |                 |  |                     |
| <b>Net Library</b>    |                 |  | <b>500.00</b>       |
|                       |                 |  |                     |
|                       |                 |  |                     |
| <b>Total Revenue</b>  |                 |  | <b>1,597,950.00</b> |
| <b>Total Expenses</b> |                 |  | <b>1,578,130.00</b> |
| <b>Fund Balance</b>   |                 |  |                     |
| <b>Net</b>            |                 |  | <b>19,820.00</b>    |
|                       |                 |  |                     |